

Pension Costs and Charges 2023

Introduction

We will be able to assist you with any queries that you may have regarding the administration of your policy, however, we are unable to give you any form of investment advice. You may wish to seek advice from an Independent Financial Adviser.

2023 Costs & Charges

The following figures provide information about the Annual Management Charges and the Transaction Charges in 2023.

Pension costs and charges 2023		
Fund	AMC Fee Rates %	Transaction Fee %
GENERALI UK EQUITIES	0.60	0.00
GENERALI EUROPEAN EQUITIES	0.45	0.00
GENERALI JAPANESE EQUITIES	0.25	0.00
GENERALI US EQUITIES	0.45	0.00
GENERALI MONEY	0.04	0.00
GENERALI FIXED INTEREST	0.75	0.00
GENERALI BALANCED MANAGED	0.54*	0.00

*Generali Balanced Managed fund is an umbrella fund to achieve long-term capital growth and income. This fund invests in all other funds detailed above, with the exception of the Money fund. The AMC Fee rate was calculated as the weighted average for the funds the Balance Managed fund is invested in.

The charges are approximately split 60% for administration services and 40% for investment management.

Example Illustration

The following table provides an illustration of a pension pot invested in the Generali UK Equity fund, worth £10,000 in today's money.

Generali UK Equities								
	Default scenario: 2.5% above inflation		Scenario A: 2% above inflation		Scenario B: 1% above inflation		Scenario C: 1% below inflation	
Years	<i>Before charges + costs deducted</i>	<i>After all charges + costs deducted</i>	<i>Before charges + costs deducted</i>	<i>After all charges + costs deducted</i>	<i>Before charges + costs deducted</i>	<i>After all charges + costs deducted</i>	<i>Before charges + costs deducted</i>	<i>After all charges + costs deducted</i>
1	10,500	10,440	10,450	10,390	10,350	10,290	10,150	10,090
3	11,576	11,379	11,412	11,216	11,087	10,895	10,457	10,272
5	12,763	12,402	12,462	12,108	11,877	11,537	10,773	10,458
10	16,289	15,382	15,530	14,661	14,106	13,309	11,605	10,937
15	20,789	19,077	19,353	17,751	16,753	15,354	12,502	11,438
20	26,533	23,660	24,117	21,494	19,898	17,714	13,469	11,963
25	33,864	29,344	30,054	26,025	23,632	20,435	14,509	12,511
30	43,219	36,393	37,453	31,511	28,068	23,576	15,631	13,084
35	55,160	45,135	46,673	38,154	33,336	27,198	16,839	13,683
40	70,400	55,978	58,164	46,198	39,593	31,377	18,140	14,310

We used the following assumptions to prepare the illustration:

- no further contributions are assumed;
- Inflation is assumed to be 2.5% each year;
- the projected growth rate is assumed to be 2.5% above inflation in the default scenario.

All values shown are estimates and are not guaranteed.

Important Notes

Generali Asset Management S.p.A. SGR, a Generali Group company, acts as both our fund manager and investment adviser.

Whilst every attempt has been made to ensure the accuracy of information in this document we do not accept responsibility for any errors or omissions on our part. Nothing in this document should be construed as guidance to the suitability of the investments.

If you have any queries, please contact ebtechsupport@generali.co.uk

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